

Commission de Surveillance du Secteur Financier  
110, route d'Arlon  
L-2991 Luxembourg

Société de la Bourse de Luxembourg  
B.P. 165  
L-2011 Luxembourg

**20 July 2012**

Dear Sir/Madam

**Re: Marche Mutui Società per la Cartolarizzazione S.r.l.  
CSSF number: E-0796**

Euro 281.800.000 Class A2 Mortgage Backed Floating Rate Notes due January 2032 - Isin Code IT0003444608 - Denomination Euro 1.000,00 - LSE

Euro 16.200.000 Class B Mortgage Backed Floating Rate Notes due January 2032 - Isin Code IT0003444616 - Denomination Euro 1.000,00 - LSE

Euro 11.400.000 Class C Mortgage Backed Floating Rate Notes due January 2032 Isin Code IT0003444624 - Denomination Euro 1.000,00 - LSE

**Contact:**

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We contact you with reference to our:

**► Confirmation of election of Luxembourg as Home Member State in accordance with Article 2, letter (i), item (ii) of the Directive 2004/109/CE (Transparency Directive).**

On 23 July 2009 the Issuer, Marche Mutui Società per la Cartolarizzazione S.r.l and issuer CSSF number E-0796 elected Luxembourg as Home Member State. At the date hereof the Issuer renewal the choice and hereby confirm that:

- It will continue to comply with (i) the relevant and applicable European Community legal stipulations relating to disclosure obligations contained in Directives 2003/6/CE, 2003/71/CE and 2004/109/CE and their implementing measures, and (ii) the relevant and applicable provisions prescribed by the Grand-Ducal regulation of 13 July 2007 relating to holding an official list for financial instruments.

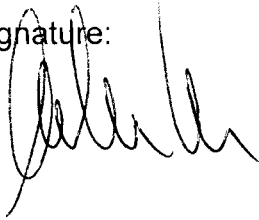


- Name and country of the competent authority of the member state of origin for the issuer as defined in Article 2 paragraph 1 letter i) for the purpose of Directive 2004/109/CE (Transparency Directive) if the issuer has all or part of its securities admitted to trading on an EU regulated market (as defined in Directive 2004/39/CE on financial instruments markets): **CSSF (Luxembourg)**

Issuer: Marche Mutui Società per la Cartolarizzazione S.r.l.

Date: 20 July 2012

Signature:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.